



AGRICULTURAL INCOME STATEMENT (ACTUAL ACCRUAL)

For 12 Month Period Ending _____

Name _____

Address _____

REVENUE

Crops and feed:

Cash sales	\$ -	(1a)	
Inventory change (Sch. 1)	-	(1b)	\$ - (1)

Livestock & poultry sold:

Cash sales	\$ -	(2a)	
Inventory change (Sch. 1)	-	(2b)	\$ - (2)

Breeding stock:

Cash sales	\$ -	(3a)	
Inventory change (Sch. 1)	-	(3b)	\$ - (3)

Products: livestock and poultry - cash sales

Custom work: cash

Government payments and patronage dividends

Income from hedging transactions

Other

Adjustment in notes and accounts receivable (Sch. 1)

Gross Revenue (Add lines 1 thru 9)	\$ -	(10)	
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Less livestock & poultry purchases (feeder & breeding)	(-)	(11)	
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Less feed purchased	(-)	(12)	
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VALUE OF FARM PRODUCTION \$ - (a)

EXPENSES

Cash operating expenses (Sch. 2)	\$ -	(13)	
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Expense adjustment (unused assets) (Sch. 3)	-	(14)	
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Expense adjustment (unpaid assets) (Sch. 4)	-	(15)	
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Depreciation:

Machinery and equipment	\$ -	(16a)	
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Fixed farm improvements	-	(16b)	-
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Total operating expenses (Add lines 13 thru 16)	-	(b)	
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Income from farm operations	(a-b)	(c)	-
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Less interest expense (Sch. 5)	-	(d)	
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Gain or loss on disposal of farm assets (Sch. 6)	-	(d)	
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NET FARM INCOME \$ - (d)

NON-FARM INCOME

Operator's wage off farm (net of expenses incurred)	\$ -	(17)	
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Spouse's wage off farm (net of expenses incurred)	-	(18)	
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Interest and dividends	-	(19)	
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Gain or loss on sale of non-farm assets (Sch. 7)	-	(20)	
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Net income - other farms	-	(21)	
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Net income - non-farm real estate	-	(22)	
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Other	-	(23)	
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NET NON-FARM INCOME (Add lines 17 thru 23) \$ - (e)

Income before income taxes and extraordinary items	-	(f)	
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Provision for income and social security taxes (all income)	-	(g)	
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Income before extraordinary items	-	(h)	
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Extraordinary items (explain) _____	-	(i)	
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NET INCOME \$ -

The above statement and the following schedules and information are furnished for the purpose of securing and maintaining credit and are certified to be complete and correct. The undersigned authorize TrustBank to make all inquiries deemed necessary to verify the accuracy of the information herein to determine my (or our) creditworthiness and to answer questions about their credit experience with me (or us). I (We) agree to notify said lender promptly of any material change herein.

Date _____ Signature _____ Date _____ Signature _____

