

Agricultural Balance Sheet

Individual
 Partnership
 Corporation

Name: _____
 Address: _____
 Phone: _____

Date of Statement: _____

ASSETS			LIABILITIES AND NET WORTH	
Current Assets	Cost or Basis	Estimated Fair Market Value	Current Liabilities	
Cash on Hand or in Checking	\$ -	\$ -	Notes Payable (Schedule K-a)	\$ -
Savings Accounts & Time Certificates	\$ -	\$ -	Accounts Payable w/Merchants & Dealers (Sch. K-b)	\$ -
Hedging Account Balance	\$ -	\$ -	Principal of long term debt due within 12 mo.:	
Marketable Stocks & Bonds (Sch. E)	\$ -	\$ -	Intermediate Notes (Sch. K-c)	\$ -
Grain & Feed on Hand (Schedule G)	\$ -	\$ -	Long Term Notes (Sch. K-d)	\$ -
Cash invested in growing crops (Sch. H)	\$ -	\$ -	Accrued Interest - Notes and Accounts (Sch. K-e)	\$ -
Livestock held for sale (Schedule I)	\$ -	\$ -	Estimated Accrued Taxes	\$ -
Other: (Pre-paid expenses, Supplies)	\$ -	\$ -	Accrued Rent and Lease Payments	\$ -
Other: _____	\$ -	\$ -	Other: _____	\$ -
Total Current Assets	\$ -	\$ -	Total Current Liabilities	\$ -
Intermediate Assets			Intermediate Liabilities	
Machinery, Equipment & Trucks (Schedule B)				
Cost	\$ -			
Less Accum. Depr.	\$ -		(Portion due beyond 12 months)	
=Basis	\$ -	\$ -	Notes (Schedule K-f)	\$ -
Personal & Recreational Vehicles (Sch. C.)	\$ -	\$ -	Breeding Stock (Schedule K-g)	\$ -
Breeding Stock (Sch. J)	\$ -	\$ -	Life Insurance Policy Loans	\$ -
Cash Value of Life Ins. (Sch. A)	\$ -	\$ -	Others, Inc. Sales Contracts (Sch. K-h)	\$ -
Securities not readily marketable (Sch.F)	\$ -	\$ -	Other: _____	\$ -
Household furnishings & personal items (optional)	\$ -	\$ -	_____	\$ -
Other: (including accounts receivable)	\$ -	\$ -	Total Intermediate Liabilities	\$ -
Other: _____	\$ -	\$ -		
Total Intermediate Assets	\$ -	\$ -	Long Term Liabilities	
Long Term or Fixed Assets			Farm Real Estate Mortgages (less portion under current liabilities) (Sch. K-i)	\$ -
Farm Real Estate (Sch. D)			Land Contracts (Schedule K-j)	\$ -
Land	\$ -	\$ -	Non-Farm Real Estate Mortgages (Sch. K-k)	\$ -
Buildings and Improvements:			Other: _____	\$ -
Cost	\$ -		_____	\$ -
Less Acc. Depr.	\$ -		Total Long Term Liabilities	\$ -
=Basis	\$ -	\$ -	Contingent Tax Liabilities (optional)	\$ -
Personal Residence	\$ -	\$ -	Total Liabilities	\$ -
Other non-farm real estate	\$ -	\$ -	Net Worth	\$ -
Contract and Notes Receivable	\$ -	\$ -	TOTAL LIABILITIES & NET WORTH	\$ -
Other: _____	\$ -	\$ -		
_____	\$ -	\$ -		
Total Fixed Assets	\$ -	\$ -		
TOTAL ASSETS	\$ -	\$ -		

The above statement and the following schedules and information are furnished for the purpose of securing and maintaining credit and are certified to be complete and correct. The undersigned authorize TrustBank to make all inquiries deemed necessary to verify the accuracy of the information herein to determine my (or our) creditworthiness and to answer questions about their credit experience with me (or us). I (We) agree to notify said lender promptly of any material change herein.

Date _____ Signature _____ Date _____ Signature _____

Date of Birth: _____ Ages of Dependents: _____
 Marital Status: Married _____ Separated _____ Unmarried _____ (including single, divorced, widowed)
 Co-applicant: Name: _____ Co-applicant's employer: _____
 If involved in partnership or corporation, give details: _____

Have you been involved in bankruptcy?(Y/N) _____ Defendant in suits or legal actions or judgments outstanding?(Y/N) _____

List any contingent liabilities as endorser, co-signer or guarantor: (include names and amounts) _____

Do you have: Life insurance? (Y/N) _____ Medical and hospital insurance? (Y/N) _____ Disability Insurance? (Y/N) _____
 Insurance on buildings? \$ _____ Insurance on machinery, equipment, and livestock? \$ _____
 Crop insurance? \$ _____ Liability insurance coverage? \$ _____
 Do you use a farm record system such as FBFM? (Y/N) _____

Schedule A - LIFE INSURANCE

Insurance Company	Beneficiary	Type of Policy	Face Value	Cash Value
			\$ -	\$ -
			\$ -	\$ -
			Total	\$ -

Schedule B - MACHINERY, EQUIPMENT, AND TRUCKS

Item	Year, Make, & Model	Cost	Accum. Depreciation	Basis	Est. Mkt. Value
Tractor		\$ -	\$ -	\$ -	\$ -
				-	
				-	
				-	
Combine				-	
				-	
Planter				-	
				-	
Plow				-	
R. Hoe				-	
Chsl. Plow				-	
Disc				-	
				-	
Cult.				-	
				-	
FH. Cult.				-	
Drill				-	
Man. Sp.				-	
Wagons				-	
				-	
				-	
For. Harv.				-	
Mower				-	
Baler				-	
Rake				-	
Sprayer				-	
Elev.				-	
Augers				-	
Gr. Dryer				-	
				-	
Lvstk. Eq.				-	
				-	
Shp. Equip.				-	
				-	
Trucks				-	
				-	
				-	
Other				-	
				-	
				-	
Totals		\$ -	\$ -	\$ -	\$ -

Schedule C - PERSONAL & RECREATIONAL VEHICLES

Item	Year, Make, & Model	Cost	Est. Mkt. Value
		\$ -	\$ -
Totals		\$ -	\$ -

Schedule D - FARM REAL ESTATE - Owned or Rented

Owned - Joint tenants or tenants in common?

Title Held By	County, Twp., Section	# of Acres	Cost or Basis	Estimated Market Value
			\$ -	\$ -
Total		-	\$ -	\$ -

Rented		Type Lease	Expires
Total		-	

IMPROVEMENTS (Inc. buildings, bins, etc.)	Cost	Accum. Depr.	Basis	Est. Mkt. Value
	\$ -	\$ -	\$ -	\$ -
Total		\$ -	\$ -	\$ -

Schedule E - MARKETABLE STOCKS & BONDS

No. of shares or Face Value	Description	Cost or Basis		Current Market Value	
		Per Unit	Total	Per Unit	Total
		\$ -	\$ -	\$ -	\$ -
Totals		\$ -	\$ -	\$ -	\$ -

Schedule F - NOT READILY MARKETABLE STOCKS & BONDS

Totals		\$ -	\$ -	\$ -

Schedule G - GRAIN AND FEED ON HAND

Item	Quantity in Units	Price/Unit	Total Value	Schedule I - LIVESTOCK HELD FOR SALE				
				No.	Kind	Avg. Wt.	Price/Unit	Total Value
			\$ -					\$ -
			\$ -					\$ -
			\$ -					\$ -
			\$ -					\$ -
			\$ -					\$ -
Total			\$ -	Total				\$ -

Schedule H - CASH INVESTED IN GROWING CROPS

Crop	No. Acres	Cost/Acre	Total Value	Schedule J - BREEDING STOCK				
				No.	Kind	Avg. Wt.	Price/Unit	Total Value
			\$ -					\$ -
			\$ -					\$ -
			\$ -					\$ -
			\$ -					\$ -
Total			\$ -	Total				\$ -

Schedule K - LIABILITIES (Including Due Banks, FSA, FCS, CCC, FLB, etc.)

To Whom	Purpose and/or Security	Due Date	Int. Rate	Accrued Interest	Principal Bal.
Notes Payable				\$ -	\$ -
Total					a \$ -
Accts. Payable w/ merch. & dealers					
Total				e \$ -	b \$ -

To Whom	Purpose and/or Security	Due Date (mm/dd/yy)	Int. Rate	Payment Dates	Current Principal Balance	Accrued Interest	Portion of Principal	
							Due within 12 months	Due beyond 12 months
Intermediate - Due beyond 12 months								
Notes								
Total					\$ -	e \$ -	c \$ -	f \$ -
Breeding Stock								
Total					\$ -	e \$ -	c \$ -	g \$ -
Others								
Sales contracts								
Total					\$ -	e \$ -	c \$ -	h \$ -
Long Term								
Farm REM								
Total					\$ -	e \$ -	d \$ -	i \$ -
Land contracts								
Total					\$ -	e \$ -	d \$ -	j \$ -
Non-farm REM								
Total					\$ -	e \$ -	d \$ -	k \$ -

Agricultural Projected Income Statement

Projected for crop year _____

REVENUE

GRAIN	# Acres	Your Share (%)	Yield/Acre	Total Bu.	Price/Bu.	Subtotal
Corn						
Owned	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Rented	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Beans						
Owned	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Rented	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Other: (Describe)						
Owned	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Rented	_____	_____	X _____ =	- X _____ =	\$ _____ =	\$ -
Total Crop Sales						\$ -

LIVESTOCK

	# Head	Avg. Weight	Price/Unit	Subtotal
Cattle	X _____	X _____	= \$ _____	\$ -
Hogs	X _____	X _____	= \$ _____	\$ -
Other: _____	X _____	X _____	= \$ _____	\$ -
Total Livestock Sales				\$ -

Capital Sales

_____ \$ -

Other Income

_____ \$ -

_____ \$ -

PROJECTED TOTAL REVENUE: \$ -

EXPENSES

OPERATING EXPENSES

Seed	\$ -
Chemicals	_____
Fertilizer & Lime	_____
Labor Hired	_____
Customer Machine Hire	_____
Fuel & Oil	_____
Storage & Custom Drying	_____
Repairs	_____
Utilities (Farm Share)	_____
Rents & Leases	_____
Insurances (Prop., Liab. & Crop)	_____
Taxes (Real Estate & Personal Prop.)	_____
_____	_____
_____	_____

Projected Total Operating Expense \$ -

LIVESTOCK EXPENSE:

Cattle Purchased	_____
Hogs Purchased	_____
Feed:	_____
Supplement	_____
Grain Purchased	_____
Own Grain Fed (Market Value)	_____
Supplies (Medicine, etc.)	_____
Marketing & Transportation	_____
_____	_____
_____	_____

Projected Total Livestock Expense \$ -

INTEREST EXPENSE:

Operating	_____
Machinery	_____
Livestock	_____
Real Estate	_____
_____	_____

Projected Total Interest Expense \$ -

CAPITAL EXPENDITURES:

_____	_____
_____	_____

Projected Total Capital Expenditures \$ -

PAYMENTS ON LOANS:

Equipment Loans	_____
Real Estate Loans	_____
Contract Payments	_____
Other	_____
_____	_____
_____	_____

Projected Total Payments \$ -

PROJECTED TOTAL EXPENSES \$ -

PROJECTED INCOME (Before family living, taxes, and extraordinary items.) \$ -